

Lincolnton Central School 2021-2022 Budget A. EPS Revenues 5/3/21

REVENUES - FUNDS TO BE RAISED

	19-20	20-21	21-22	Difference	% Change
TOTAL EPS ALLOCATION*	2,708,209.01	2,739,191.90	2,915,255.58	176,063.68	6.4%
STATE CONTRIBUTION - (EPS State Funding)	542,455.00	344,611.00	355,490.06	10,879.06	3.2%
SPED/SEED REDUCTION (ESTIMATED 21-22) (FUNDING DEDUCTED DUE TO MAINE CARE COSTS PAID TO PRIVATE SCHOOLS)*		-22,000.00	-22,000.00	-22,000.00	0.0%
ACTUAL STATE CONTRIBUTION	542,455.00	322,611.00	333,490.06	10,879.06	3.4%
LOCAL CONTRIBUTION - (EPS Amount we must raise to receive State Funding listed above.)	2,165,754.00	2,394,581.00	2,559,765.52	165,184.52	6.9%
ADDITIONAL LOCAL - (The amount to be raised locally to fund beyond EPS)	1,037,511.00	869,314.00	806,265.42	-63,048.58	-7.3%
SPECIAL EDUCATION RESERVE FUND	0.00	40,680.00	0.00	-40,680.00	-100.0%
MISC (Building rent and other income)	2,400.00	2,400.00	0.00	-2,400.00	-100.0%
	3,748,120.00	3,629,586.00	3,699,521.00	69,935.00	1.93%

TOTAL EXPENDITURES	3,748,120.00	3,629,586.00	3,699,521.00	69,935.00	1.93%
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Revenue/Expense 0.00 806,265.42

ACTUAL ANNUAL CHANGE	
PROPOSED BUDGET	3,699,521.00
MISC (Building rent and other income)	0.00
LESS STATE CONTRIBUTION	-333,490.06
TOTAL LOCAL CONTRIBUTION	3,366,030.94
EPS LOCAL CONTRIBUTION	2,559,765.52
ADDITIONAL LOCAL	806,265.42
21-22 LOCAL CONTRIBUTION	3,366,030.94
20-21 LOCAL CONTRIBUTION	3,263,895.00
Percent Change	3.1%
LOCALCHANGE	102,135.94

<i>* Note: Total EPS Allocation includes:</i>		
State Contribution	87.81%	355,490.06
Local Contribution	12.19%	2,559,765.52
Total		2,915,255.58

Reserve Account Information	
Current School Facilities Account:	232,023.00
2019-2020 Carryover to be applied:	
Est. Facilities Reserve as of 7/1/21:	232,023.00

Note: Last year's budget was reduced by 118,534.00 from the previous year's budget